THE HON'BLE Ms. JUSTICE G.ROHINI

WRIT PETITION NO: 19679 of 2006

Dated: 27-09-2006

Between:

Mikkilineni Srikanth

..... PETITIONER

AND

Government of India,
rep. by its Secretary, Ministry of
Finance at New Delhi and another.

.....RESPONDENTS

THE HON'BLE Ms. JUSTICE G.ROHINI

WRIT PETITION NO: 19679 of 2006

O R D E R:

This writ petition is filed seeking a declaration that the action of the second respondent (SEBI) in not considering the representations made by the petitioner dated 31-07-2006 and 19-08-2006 raising objections to the grant of permission to M/s Steel City Securities Limited to go for initial public offering is arbitrary and illegal.

When the matter is taken up for consideration, Sri P.V.S.S.Rama Rao, learned counsel appearing for the second respondent, under instructions stated that M/s Steel City Securities Limited has not yet been granted clearance from SEBI, and that SEBI would be taking all the necessary and relevant steps to ensure that complete and full disclosure would be made in the prospectus to enable any investor who wish to invest in M/s Steel City Security Limited.

In view of the statement of the learned counsel for the second respondent, no further enquiry is necessary in the writ petition.

Accordingly, recording the statement of the learned counsel for the second respondent, the writ petition is disposed of. No costs.

G. ROHINI, J

Dated: 27-09-2006
KLP